

# HOUSE . . . . . No. 251

By Mr. Tobin of Quincy, petition of A. Stephen Tobin for legislation relative to early retirement incentives for certain public employees with 30 years of service. Public Service.

## The Commonwealth of Massachusetts

In the Year Two Thousand and Five.

AN ACT TO ESTABLISH AN EARLY RETIREMENT INCENTIVE FOR CERTAIN CAREER PUBLIC EMPLOYEES.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1 Subdivision (2) of Section 10 of Chapter 32, as most recently  
2 amended by Section 46 of Chapter 184 of the acts of 2002, is  
3 hereby further amended by inserting after paragraph (a), the  
4 following paragraph:—  
5 (a<sup>1/2</sup>) Any member who has completed thirty or more years of  
6 creditable service and whose resignation becomes effective after  
7 he attains age fifty but prior to attaining age sixty, shall receive a  
8 normal yearly amount of retirement allowance which shall be  
9 based on two-and two-tenths of the annual rate of regular compen-  
10 sation received during any period of three consecutive years of  
11 creditable service for which such rate of compensation was the  
12 highest multiplied by the total years of creditable service; pro-  
13 vided, that such member has paid the full amount of regular  
14 deductions on the total income of regular compensation, including  
15 deductions specified in subdivision (3A) of section three and in  
16 paragraph (d) of subdivision (1) of section twenty-two. The total  
17 normal yearly amount of the retirement allowance of any member  
18 as determined in accordance with the provisions of this section,  
19 shall not exceed four fifths of the average annual rate of his reg-  
20 ular compensation used in determining a retirement allowance  
21 under this paragraph. Any member who is a veteran as defined in  
22 section one, shall receive an additional yearly retirement

23 allowance of fifteen dollars for each year of creditable service or  
24 fraction thereof; provided, however, that the total amount of said  
25 additional retirement allowance shall not exceed three hundred  
26 dollars in any case.